

Debbie Welles

From: "Richard K. Parker, MD" <rparkermd@msn.com>
To: "Dale Bugby" <dbugby@vailresortrentals.com>; "Debbie Welles" <DebbieWelles@msn.com>;
"Dick Parker" <rparkermd@copic.com>; "Margot Pritzker" <chilsolo@earthlink.net>
Sent: Thursday, May 18, 2006 11:21 AM
Attach: header.htm
Subject: RE: Debbie, please print and sign these minutes again following Dicks changes

Agree and approve.
RKP

-----Original Message-----

From: Dale Bugby [mailto:dbugby@vailresortrentals.com]
Sent: Thursday, May 18, 2006 10:52 AM
To: Debbie Welles; Dick Parker; Margot Pritzker
Subject: Debbie, please print and sign these minutes again following Dicks changes

**Vail Townhouses Condominium Association
Minutes of the Board Meeting
5/15/06**

Notice of the meeting was sent by email to the Board on 5/10/06

Roll Call: Board Members present
Debbie Welles by telephone
Margot Pritzker by telephone
Dick Parker by telephone

Proxies present
n/a

Other people present
Dale Bugby Property Manager

A quorum was established with 3 of 3 board members present at 12:40 PM

Old Business

Minutes of the prior meeting held on 4/7/06 were voted on and approved.

New Business

Discussion was held on sending a letter to the membership regarding a special assessment. This letter should precede the bill.

The Town of Vail has told VTC that our entire building's parking lot will most likely be closed from 6/5-6/23 for streetscape work and paving. The Town of Vail has also indicated that it may heat the street and the drain pan in front of our parking. LKP Engineering will give B&B Excavating an updated site plan for drainage prior to the re-paving. Dale will meet with community development on the replacement of the bollards and their position relative to the drain pan.

A motion to pass a second special assessment in the amount of \$30,000 was passed to cover 2005 and 2006 cost

overruns and to complete the parking lot work. This is necessary due to the cost of paving twice (a temporary asphalt patch was put down in Nov. 05 so we would not have to live with mud over the winter), above normal snow removal year, adding flood insurance to our master policy (due to a snow pack 110% of normal) the board determined the added costs were warranted.

Individual homeowners should be reminded that their contents may not be covered for flood loss and they may want to obtain their own coverage.


The Board will meet again on 8/29/06 at 12:30PM by teleconference.

There was no other business to conduct so the meeting was adjourned at 1:10 PM

Respectfully submitted by the property manager for review.

 5/19/06
Dale Bugby, Vistar Real Estate, Inc. Date

The minutes of this meeting were hereby approved by the Board on this date:

 5-19-06
Secretary Date