Vail Townhouses Condominium Association
Minutes of the Board Meeting
2/8/2005

The notice of meeting and agenda were sent by email to the Board members by Vistar Real Estate on 2/6/2005 for a teleconference call.

Roll Call: Board Members present

Dr. Richard Parker
Debbie Welles
Margot Pritzker

Proxies present
n/a

Jerry Orten	HOA legal counsel
Dale Bugby	Vistar Real Estate

A quorum was established with 3 of 3 board members present at 3:15 PM.

Old Business

Minutes of the prior Board meeting held on 2/1/2005 were not voted on for approval. A Board member should sign the original copies at the annual meeting.

New Business

The Board discussed the issues raised by Pan Eagle at the last meeting with Jerry Orten. Orten's office will work with Dr. Parker to clarify the concerns and draft a legal opinion letter. Margot volunteered to contact Doe Browning and get any other un-resolved issues from Doe in writing so the Board could address them.

It was decided to try scheduling a meeting with Doe Browning and the rest of Pan Eagle as early as possible. All of the Board wished to participate, so several dates may be offered so that issues can be resolved quickly.

There was no other business to conduct so the meeting was adjourned at 3:55 PM.

Respectfully submitted by the property manager for review.

3/2/05

Dale Bugby, Vistar Real Estate, Inc. Date

The minutes of this meeting were hereby approved by the Board on this date:

Deborah G. Welles 3-11-05

Secretary Date