

**AMENDMENT
AND
SUPPLEMENTAL CONDOMINIUM DECLARATION
FOR
VAIL TOWNHOUSES CONDOMINIUMS**

(A Condominium Community)

THIS AMENDMENT AND SUPPLEMENTAL CONDOMINIUM DECLARATION (this "Amendment") is made on the date set forth below by Vail Townhouses Condominium Association, a Colorado nonprofit corporation ("Association") and by requisite Owners of Units in the Community.

R E C I T A L S

A. The Association and Owners of Units in the Community, approved and recorded that certain Amended and Restated Declaration for Vail Townhouses Condominiums in the records of the Clerk and Recorder of Eagle County, Colorado (the "Amended and Restated Declaration"), recorded May 16, 2005.

B. Article 7, Section 7.16, of the Amended and Restated Declaration sets forth the procedure for certain changes to the Building and Units.

C. The Owners of Units 4A, 4B, 5A, 5B, 6A and 6B, Vail Townhouses Condominiums have complied with the procedures set forth in the Declaration.

D. In accordance with the terms of Article 7, Section 7.16 and Article 10, Section 10.4, of the Amended and Restated Declaration as modified by C.R.S. § 38-33.3-217(a), the Owners have approved the Unit expansions, including revised square footages for these Units and have approved this Amendment and Supplemental Declaration and the revised Condominium Map.

E. This Amendment has been determined by the Association to be reasonable and not burdensome.

The Association and the Owners that have approved the reallocated square footages declare as follows:

1. Expansion of Units 4A, 4B, 5A, 5B, 6A and 6B.

Pursuant to the terms of the Declaration, this Amendment and the amended Condominium Map, the following Units in the Community are expanded:

Units 4A, 4B, 5A, 5B, 6A and 6B, Vail Townhouses Condominiums.

As expanded, these Units shall continue to be identified as Units 4A, 4B, 5A, 5B, 6A and 6B, Vail Townhouses Condominiums (and as identified on an amendment to the Condominium Map); provided that the allocated interests shall be revised as set forth in Paragraph 3 below.

2. Amended Condominium Map.

Pursuant to the Amended and Restated Declaration, the Association has prepared and recorded, in the records of the Office of the Clerk and Recorder of Eagle County, Colorado, an amendment to the Condominium Map covering the expanded Units 4A, 4B, 5A, 5B, 6A and 6B, Vail Townhouses Condominiums.

3. Amendment to Declaration Regarding Number of Units, Square Footage and Allocated Interests.

The total number of Units, approximate square footage of each Unit as well as the appurtenant ownership interest in the Common Elements, expense allocation for Common Expenses and voting rights are allocated as provided in the Declaration.

Exhibit "B" to the Amended and Restated Declaration is amended by deleting that Exhibit in its entirety and substituting a new Exhibit "B" that shall read as follows:

**EXHIBIT B
ALLOCATED INTERESTS**

	UNIT NUMBER	APPROXIMATE SQUARE FOOTAGE¹	APPURTENANT OWNERSHIP INTEREST IN THE COMMON ELEMENTS, EXPENSE ALLOCATION FOR COMMON EXPENSES AND VOTING RIGHTS
	2A ²	3254	16.85%
	2B	587	3.04%
	2D	1237	6.41%
	3A	1404	7.27%
	3B	1600	8.29%
	4A	2153	11.15%
	4B	1410	7.30%
	5A	2109	10.92%
	5B	1521	7.88%
	6A	2420	12.53%
	6B	1614	8.36%
Total	11 UNITS	19309	100.00%

¹Approximate square footages are based on the Amended and Restated Condominium Map, recorded October 4, 2006, and reflects the expansion of Units 4A, 4B, 5A, 5B, 6A and 6B.

²Unit 2(A), formerly consisted of Units 2A and 2C as created under the initial Declaration and the initial Condominium Map.

As Units are added to, re-subdivided or withdrawn from the Community, pursuant to the provisions of the Declaration and the Act, the formulas set forth in the Declaration shall be used to reallocate the Allocated Interests.

4. Definitions.

Unless otherwise defined in this Amendment, initially capitalized terms or terms defined in the Declaration shall have the same meaning in this Amendment as provided for in the Declaration.

IN WITNESS WHEREOF, the undersigned hereby certifies that the foregoing Amendment and Supplemental Declaration setting forth reallocated percentage interests for Units 4A, 4B, 5A, 5B, 6A and 6B has been approved in accordance with the terms of Article 10, Section 10.4 as modified by C.R.S. § 38-33.3-217(a).

Dated this 20th day of DECEMBER, 2006

Vail Townhouses Condominium Association, a Colorado nonprofit corporation

By: [Signature]
Title: BOARD MEMBER

STATE OF COLORADO)
) ss.
COUNTY OF EAGLE)

The foregoing was acknowledged before me by [Signature], as
of Vail Townhouses Condominium Association, a Colorado nonprofit
corporation, on this 20th day of DECEMBER, 2006

Witness my hand and official seal.

[Signature]
Notary Public
My commission expires: 6/9/09

SARAH K. DORMAN
NOTARY PUBLIC
STATE OF COLORADO
My Commission Expires June 9, 2009

AFTER RECORDING RETURN TO:

ORTEN CAVANAGH RICHMOND & HOLMES, LLC
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